

The Church of St. Matthew
490 Hall Avenue, St. Paul, MN 55107
651-224-9793 • www.st-matts.org

October 10, 2022

Dear Parishioners:

On the back of this letter, we have included a condensed Financial Activities Report for fiscal year 2022 (July 1, 2021 through June 30, 2022). In addition, please note the following.

Quantum STEAM Academy is our school building tenant. Their student enrollment has increased yet again. This is good for them, as it means they're serving more students. It's also good for the parish, as their rent money pays for the mortgage and maintenance on the school building.

In 2016, we took out two mortgage loans for \$1,000,000. That money was used for the elevator in the school building, as well as the boilers in the Parish Center and church buildings (the church boilers also heat the school building). We now have a loan balance of \$525,000 for those projects. The larger note, for \$359,000, will be paid off in May of 2024. The smaller, for \$166,000, will be paid off in May 2036. (In F22, we retired \$79,527 of the loan principal. Only the mortgage interest is a cost to us, and that's the \$26,867 shown in the list of Expenses.)

Members of the Finance Council will be available after Mass next weekend to listen to your comments and questions. These will be brought to the next Finance Council meeting, October 27, at 5:00 pm in the Parish Center. (You may also send questions to Joe Stevens and Phil Grant at any time.)

Thank you for being present, passionate and persistent at St. Matt's!

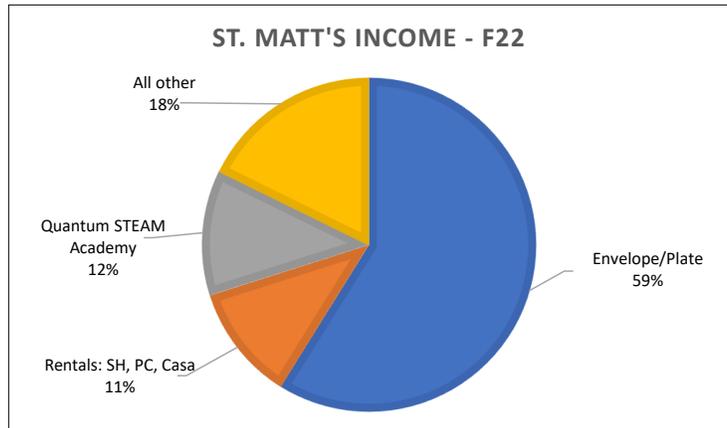
Yours in Christ,

Phil Grant, Parish Administrator
Joseph Stevens, Chair of the Finance Committee
Alan Christensen, Committee member
Jackie Lackner, Committee member
Becky Montgomery, Committee member
John Del Vecchio, Trustee
Karen Thompson, Trustee

*The Church of St. Matthew is a Catholic community that is
a visible expression of God's love.*

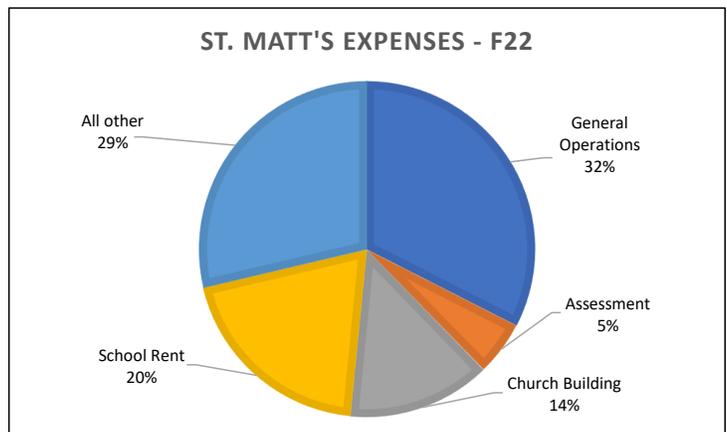
INCOME

	\$
Envelope/Plate	434,020
Festivals/Nov Giving Thanks	18,340
Şcrip	39,985
Social Hall/Rent/Lease	13,930
Room Rent-Parish Center	62,975
Rectory Rent	12,593
Quantum School	103,250
Liturgy	3,635
Liturgical Environment	1,780
Youth Formation	1,758
Men's Club	42,696
Rosary Society	2,378
TOTAL INCOME	737,340



EXPENSES

General Operations	232,528
Assessment	37,325
Stewardship	3,681
Festivals	5,129
Şcrip	36,777
Church Building	98,650
Parish Center Building	30,990
Grounds	6,657
Rectory Building	363
Social Hall	1,234
Social Hall Rent/Lease	130
Rectory Rent/Lease	1,333
School Rent/Lease	141,191
School Building	247
Mortgage Interest	26,867
Liturgy	6,848
Music	27,416
Clergy Services	20,000
Bereavement	--
Youth Formation	1,160
Men's Club	33,076
Rosary Society	3,068
TOTAL EXPENSES	714,670



DIFFERENCE (Income - Expenses) **22,670**